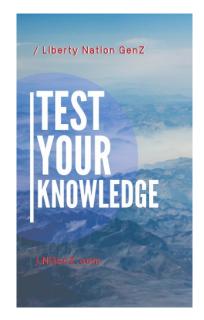
Liberty Nation GenZ

Why Do Free Markets Work?

Test Your Knowledge: Answer the questions based on the video and information sheet, "Why Do Free Markets Work?"

1. Which of these answers is wrong? In a free market, all transactions (trades or deals) are:

- a) voluntary and consensual
- b) negotiated for mutual benefit
- c) controlled by the government
- 2. Free markets are typically part of which economic system?
 - a) socialism
 - b) capitalism
 - c) feudalism
- 3. Free markets have resulted in ______ since World War II.
 - a) fast economic growth
 - b) economic collapse
 - c) oppressive governments
- 4. In extreme cases, a free market can result in a monopoly.
- 5. What are three benefits of free market economics?



True / False

6. What are three drawbacks of free market economics?