

## What's the Deal with the Federal Reserve?

**Test Your Knowledge:** Answer the questions based on the video and information sheet, "What's the Deal with the Federal Reserve?"

1. When was the Federal Reserve passed into law?

- a) 1907
- b) 1913
- c) 1999

2. The Federal Reserve is the \_\_\_\_\_ of the USA.

- a) central bank
- b) business bank
- c) Department of Treasury

3. The Federal Reserve was created in response to the \_\_\_\_\_.

- a) 2008 financial crisis
- b) Great Depression
- c) Panic of 1907

4. True or false: The Federal Reserve is a part of the US federal government; its policies are approved by Congress and the president.

True / False

5. What are three reasons not to have a Federal Reserve?

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6. What are three reasons given to support the Federal Reserve?

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