

What's the Deal with the Federal Reserve?

Test Your Knowledge: Answer the questions based on the video and information sheet, "What's the Deal with the Federal Reserve?"

- 1. When was the Federal Reserve passed into law?
 - a) 1907
 - b) 1913
 - c) 1999

- 2. The Federal Reserve is the _____ of the USA.
 - a) central bank
 - b) business bank
 - c) Department of Treasury

- 3. The Federal Reserve was created in response to the _____.
 - a) 2008 financial crisis
 - b) Great Depression
 - c) Panic of 1907



4. The Federal Reserve is a part of the US federal government; its policies are approved by Congress and the president. True / False

5. What are three reasons not to have a Federal Reserve?

6. What are three reasons given to support the Federal Reserve?
